

# Funding available for Fife Businesses through



Business Gateway Fife is here to help you access funding and advise on the best mix of finance from the banks and other lending institutions.

Working on behalf of Fife Council's Economic Development team, our Business Support Team are available to discuss your ambitions and finance requirements in complete confidence.

We can also assist with funding for key projects through our expert help and digital boost programme.

To see how we can help your business, contact us now on 01592 858300

## Start Up Businesses

We have a wide selection of Start Up Loan Fund packages available to support start up businesses in Fife. We work with our partners at DSL, Transmit, and Virgin to get the right mix of funding to support your growth plans. Available to individuals and businesses who are about to start trading, and or have started trading within the last 24 months. Loan amounts are based upon application and attract a repayment rate of 6%.



## Digital Boost 1-2-1

Looking to gain a competitive advantage using digital technology?

Up to 21 hours of fully funded one-to-one advice is available to businesses looking to improve their digital know how.

## Expert Help

For businesses looking to develop, funding is available to access consultancy support so you can get tailored, expert advice to help develop strategies in business disciplines such as:

- Marketing
- Sales
- Strategy
- Leadership
- Finance
- Digital Marketing

## Business Loans Scotland

New and growing Fife businesses can access gap funding and borrow from £25,000 up to £100,000 through this fund.

- Loans up to £50,000 typically unsecured
- Fixed Interest Rate
- Repayment period up to 5 years
- No additional fees or charges

up to **£100,000**

with Typical 6% APR\*

\*exclusions apply

## DSL Business Finance

Our partner DSL provide Start-up and Gap finance which is available to small firms, charities and social enterprises unable to get funding from banks.

Loans of £5,000 to £25,000 are available and can be used for requirements such as Cashflow, Purchase of Machinery/Vehicle, Marketing, R&D and working capital to support business expansion.

up to **£25,000**

## Regional Selective Assistance

RSA Grant scheme for businesses to assist projects that create or safeguard jobs in Scotland.

Depending on the location of the project and the size of business, discretionary RSA grants of up to 30% are available to companies creating jobs in Fife.

up to **30%**

## Young Entrepreneurs

Funding is available for young entrepreneurs aged between 18-30 years. Get your idea up and running by accessing the support available to you.

aged **18-30** years

## SME Competitiveness Fund - Trade Development

Assisting businesses to exhibit at trade shows within the UK and participate in overseas trade missions with funding of up to 70% of eligible costs, up to a maximum of £2,000.

## Workforce Upskilling Grant

For businesses looking to develop their workforce, funding of up to a maximum of £2,000 is available to put staff through training.\*

\*exclusions apply

## Financial Support to Businesses

Companies looking to invest and grow their business and who can demonstrate sales growth and increased employability may access financial support, which will be repayable and in exceptional circumstances small grants may be awarded as part of the overall project.

The available fund for application is up to 70% or £10,000 - whichever is lesser and is a repayable grant which can be used for:

- Plant and machinery
- Property improvements
- Product development
- Process improvements
- Training
- Market development

up to **70%** of project  
**OR £10,000**  
repayable grant  
whichever is lesser

## Resource Efficient Scotland

Funded by the Scottish Government to help businesses reduce costs through improved energy, material resource and/or water efficiency.

Unsecured, interest free loans from £1,000 to £100,000 are available.



up to **£100,000**