

EMPLOYMENT

170,100
total jobs in Fife

6.5%
of total
Scottish jobs

4.8%
unemployment
rate in 16+ group



RECOVERY PLANS

Resilience & Optimism

65%
of businesses
are **positive**
about the
future

68%
of businesses have plans to expand,
with **25%** reporting that they have not
changed

81% of businesses
believe **locality** is
important

65%
of businesses said they
had cash reserves that will
last **one month or more**

Premises

70%
of businesses
have returned
to business
premises

75%
of Manufacturing businesses
continued to operate from
their current premises
throughout.

25% of respondents will
continue to have remote
working post-COVID

DIGITAL

Almost **60%**
of businesses
have **been able**
to respond to the
digital requirements
of remote working

48%
of respondents felt their staff didn't
have the required digital skills

41% felt their staff needed more **training
and developing** in digital skills
**need for investment to reduce the
digital skills gap**



FINANCIAL

79%
of businesses have been **affected
financially**, and as a result are
continuing to review strategies,
business models and products and
services offered

95%
of businesses have
accessed **Government
backed financial support**
during the pandemic



CONCERNS

40%
of businesses said they
had cash reserves that
will last **beyond four
months**

76%
of businesses
have experienced
cancelled contracts
as a result of the
pandemic. That's
an increase from
previous results

Number of GRANTS

Fife Council processed:

12,043 **£133.5M**
Applications approved Total Value



BREXIT

50%
of businesses
are embracing
greater use of
**local and UK
supply chains**

66% of businesses
were prepared
for **BREXIT**

COMPARED TO
67% that were
concerned about
BREXIT when asked in
October **2020**

33%
of businesses have embraced
greater use of services
reducing reliance on imports



FURLOUGH

22,200 Employees in **Fife**
were furloughed

60% of businesses are confident
of sustainability



*Employment figures - latest figures from Annual Population Survey, for the period July 2019-June 2020.

*Furlough figure - <https://www.investfife.co.uk/files/labour-market-update-march-2021.pdf>